



**WEDNESDAY**

# **MORNING REPORT**

**Have a Good Trading Day**



**We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.**

**- Warren Buffet**



## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	38363.47	268.4	0.70%
Nifty 50	11532.4	70.2	0.61%

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	39.55	1.2
HDFCBANK	112.50	-0.91
ICICIBK	11.46	0
INFY	10.90	1.68
TATA MOTOR	13.22	0.23
WIPRO	4.02	0.25

### FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	2132
DII's Eq (Provisional)	-1254
FIIs Index Future	288
FIIs Index Options	554
FIIs Stock Future	-601
FIIs Stock Options	34

### CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	68.5847
EURO	77.8185
YEN 100	61.6600
GBP	91.0069

### TOP STORY

- **Muthoot Capital Services:** Company completed a securitization transaction of Rs 236.36 crore.
- **Future Enterprises:** Brickwork Ratings India has re-affirmed AA (SO) rating on NCDs with stable outlook.
- **Cox & Kings:** Company owned Meininger opens hotel in Budapest, Hungary.
- **V-Mart Retail:** Company opened a new store in the state of Assam.
- **Bodal Chemicals:** Company starts production at Gujarat plant.
- **DLF:** Company's joint venture with Hines to invest upto Rs 1,900 crore to develop 2.9 million square feet in Udyog Vihar, Gurugram, their second joint venture.
- **Jet Airways:** An additional six aircraft (include one aircraft of Jet Lite (India) Limited) have been grounded due to non-payment of amounts outstanding to lessors under their respective lease agreements.
- **Himalaya Food International:** Board meeting is scheduled on March 25 to discuss the status of OTS (one time settlement) proposal with consortium of Banks led by SBI.
- **Rallis India:** Company suspension of operations at Ankleshwar unit due to flash fire during transfer operations.
- **IDBI Bank:** Board approved rupee bond borrowing limit of Rs 4,000 crore to be borrowed in one or more tranches comprising of Basel III compliant Tier II Bonds and Senior Bonds (not more than Rs 1,000 crore) by way of private placement during FY 2019-20.

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	25887.38	-26.72	-0.10%
NASDAQ	7723.95	9.47	0.12%
NIKKEI	21545.08	-21.77	-0.10%
HANG SENG	29287.869	-178.41	-0.61%
SGX NIFTY	11568.00	-8.00	-0.07%

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE OIL	58.83	-0.34%
NATURAL GAS	2.863	-0.38%
GOLD	1304.5	-0.15%
SILVER	15.335	-0.24%
COPPER	2.917	-0.21%

### WORLD EVENTS

**GBP** : CPI y/y  
: PPI Input m/m

**USD** : Federal Funds Rate  
: FOMC Economic Projections

### RESULTS TODAY

NONE



## NIFTY CHART



## MARKET COMMENTARY

The Sensex, gained 268.40 points or 0.70% to 38,363.47. The index hit high of 38,396.06 and low of 38,078.23 in intraday trade.

The Nifty 50 index rose 70.20 points or 0.61% to 11,532.40. The index hit high of 11,543.85 and low of 11,451.25 in intraday trade.

Buying was broad based. Among secondary barometers, the BSE Mid-Cap index rose 0.52%. The BSE Small-Cap index rose 0.37%.

The market breadth, indicating the overall health of the market, was positive. On BSE, 1411 shares rose and 1295 shares fell. A total of 170 shares were unchanged.

Nifty likely to trade in the range of 11380-11650

### MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	11509	11474	11417	11382	11567	11602	11660
USDINR	68.603	68.286	68.117	67.800	68.772	69.089	69.258



#### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ATHCON	MRIDUL MEHRA	B	42,500	20.10
INTLCONV	ERISKA INVESTMENT FUND LTD	S	492,510	31.00
JSHL	SIDHARTH SEHGAL & SONS HUF	B	100,000	9.76
MAYUKH	DKC TRADING PRIVATE LIMITED .	S	25,000	11.91
MEHAI	MANOJ CHHAGANLAL RATHOD HUF	S	66,000	74.00

#### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AGROPHOS	AMBE SECURITIES PRIVATE LIMITED	BUY	145000	72.78
CGPOWER	BHARTI SBM HOLDINGS PRIVATE LIMITED	BUY	5664181	46.11
KEERTI	MANDEEP TRADELINK PRIVATE LIMITED	SELL	42000	70.45
MKPL	BHAVISHYA INVESTSERVE PRIVATE LIMITED	BUY	24000	77.09
NOIDATOLL	JALIYAN TRADING PRIVATE LIMITED	BUY	1300000	5.35

#### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** JETAIRWAYS, IDBI, , ADANIEN, RELCAPITAL, BEML, JUSTDIAL, RPOWER
- **New in ban:** NONE
- **Out of ban:** NONE

#### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	366	361	356	365	370	374
ASIAN PAINT	1435	1421	1407	1434	1448	1461
AXIS BANK	741	735	730	743	748	755
BAJAJ-AUTO	3017	2983	2949	3004	3038	3059
BAJAJ FINSV	6932	6875	6818	6915	6972	7012
BAJ FINANCE	2808	2785	2762	2810	2833	2858
BHARTIARTL	342	336	330	341	347	352
BPCL	390	385	379	388	394	397
CIPLA	533	531	529	532	534	536
COALINDIA	243	240	236	242	245	248
DRREDDY	2648	2619	2590	2645	2674	2700
EICHERMOT	22620	22418	22217	22703	22904	23189
GAIL	354	348	342	353	358	363
GRASIM	833	815	797	826	844	855
HCLTECH	1007	994	981	1017	1030	1054
HDFC	1957	1946	1935	1960	1972	1986
HDFCBANK	2225	2208	2191	2228	2245	2265
HEROMOTOCO	2752	2725	2697	2771	2798	2845
HINDALCO	201	199	197	202	204	207
HINDPETRO	267	264	260	266	270	272
HINDUNILVR	1737	1728	1718	1740	1749	1761
IBULHSGFIN	702	692	682	710	720	738
ICICIBANK	388	385	383	389	392	395
INDUSINDBK	1683	1645	1607	1673	1711	1739
INFRATEL	314	312	309	315	318	321
INFY	708	705	701	710	713	719
IOC	151	149	148	151	152	154
ITC	296	292	288	294	298	300
JSWSTEEL	287	284	281	287	290	293
KOTAKBANK	1269	1258	1247	1268	1279	1288
LT	1380	1373	1365	1384	1392	1403
M&M	686	679	673	684	690	695
MARUTI	7086	7040	6993	7094	7140	7195
NTPC	154	150	145	152	156	159
ONGC	151	150	148	151	153	154
POWERGRID	188	187	186	188	189	191
RELIANCE	1342	1331	1321	1347	1357	1372
SBIN	292	290	289	292	294	296
SUNPHARMA	466	459	451	464	471	476
TATAMOTORS	180	177	175	180	182	185
TATASTEEL	518	514	509	518	522	526
TCS	1987	1976	1965	1992	2003	2019
TECHM	788	777	766	786	797	806
TITAN	1086	1070	1054	1080	1096	1105
ULTRACEMCO	3964	3910	3857	3986	4040	4115
UPL	904	897	891	907	913	923
VEDL	174	172	170	173	175	177
WIPRO	257	255	252	257	259	262
YESBANK	250	246	242	250	254	258
ZEEL	450	444	439	454	459	469





## NSE CIRCULARS

**NSE Circular :** Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip)W.e.f. MAR 20, 2019

**NSE Circular:** Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. MAR 20, 2019

**NSE Circular:** Listing of further issues of Coromandel International Limited, Equitas Holdings Limited, HDFC Bank Limited, ICICI Bank Limited, IndusInd Bank Limited, ITC Limited, Lakshmi Vilas Bank Limited and Syndicate Bank (pdf)W.e.f. MAR 20, 2019

**NSE Circular:** SEBI Order in the matter of Moryo Industries Limited (zip)W.e.f. MAR 20, 2019

**NSE Circular :** In the matter of The Canning Industries Cochin Limited (zip)w.e.f. MAR 20, 2019

**NSE Circular:** Buyback Offer under Tender Offer scheme by Tech Mahindra Limited (pdf))W.e.f. MAR 20, 2019

**NSE Circular:** Action Against Exclusively Listed Companies of De-recognized/Non-operational/exited Stock Exchanges placed in the Dissemination Board. (pdf))w.e.f. MAR 20, 2019

## BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
STAN	7-Mar-19	Dividend
NATIONALUM	11-Mar-19	Interim Dividend
RECLTD	11-Mar-19	Interim Dividend - Rs 11 Per Share
VEDL	13-Mar-19	Interim Dividend
POWERGRID	14-Mar-19	Interim Dividend
HDFCLIFE	14-Mar-19	Interim Dividend
SUNCLAYLTD	18-Mar-19	Interim Dividend
TVSMOTOR	18-Mar-19	Interim Dividend
HUDCO	20-Mar-19	Interim Dividend
INDNIPPON	22-Mar-19	Interim Dividend
TIDEWATER	22-Mar-19	Interim Dividend
UNITEDTEA	25-Mar-19	Interim Dividend
NLCINDIA	26-Mar-19	Interim Dividend
CRISIL	28-Mar-19	Annual General Meeting / Dividend Rs - 11 Per Share

## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1279/\$1255 & Resistance = \$1330/\$1354.**
- **Crude oil range (WTI)->\$54 to \$64.**
- **Stocks - Wall Street Rises Ahead of Fed Decision:** - Wall Street surged on Tuesday as the Federal Reserve begins its two-day policy meeting, with investors confident of some accommodating conclusions from the central bank later in the week. The Federal Open Market Committee (FOMC) will make a decision Wednesday on interest rates and is all but certain to keep rates unchanged.
- **Forex - Sterling Steadies After Brexit Blow; Dollar Drifts Lower Pre-Fed:** - The British pound is opening Tuesday on a firmer footing after losing nearly 1% against the dollar and euro on the latest outbreak of Brexit-related volatility. Sterling had slid after Prime Minister Theresa May's plan to force another vote on her EU Withdrawal Agreement was struck down for procedural reasons by the Speaker of the House of Commons John Bercow.
- **U.S. hits Venezuela with new sanctions on state-run mining company:** - The United States on Tuesday imposed a fresh round of sanctions on Venezuela as part of its ongoing efforts to squeeze President Nicolas Maduro's government, this time targeting its state-run mining company Minerven.
- **Gold Prices Edge Higher, Eyeing Fed Meeting; Palladium Hits Record:** - Gold prices edged higher, buoyed by expectations the Federal Reserve will send markets a more dovish message about future monetary policy after the two-day policy meeting that starts later on Tuesday. The Federal Reserve's Federal Open Market Committee (FOMC) begins its two-day policy meeting later Tuesday, with a decision on interest

## TRENDS & OUTLOOK – DATE: 20-MAR- 2019

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (APR)	31470	31690	31930	32254	32425
SILVER (MAY)	36520	37265	38220	39355	40210

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (APR)	437	443	448	454	459
ZINC (MAR)	189.25	192.10	195.20	199.60	202.75
LEAD (MAR)	134.10	136.75	139.45	142.70	146.65
NICKEL(MAR)	870	888	905	931	948

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (APR)	3875	3990	4110	4230	4345
NATURAL GAS (MAR)	189	192	198	205	209

### DATA TALKS : TODAY'S ECONOMIC DATA :

Crude Oil Inventories, FOMC Economic Projections, FOMC Statement, Federal Funds Rate.

When life goes easy, the future welcomes you with excitement

Presenting

# ALGORITHMS

## SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

**Pre Defined Stop Loss**

**Pre Defined Risk**

**Buy-Sell Both**

**Carry Forward**



## Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

## Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.



# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



**Indira Securities Pvt. Ltd**  
Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

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